

Message Text

LIMITED OFFICIAL USE

PAGE 01 PONTA 00142 200054Z
ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-04 H-01 INR-07
L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15
USIA-06 AID-05 COME-00 EB-08 FRB-03 TRSE-00
XMB-02 OPIC-03 LAB-04 SIL-01 OMB-01 STR-04 /089 W
-----200056Z 017175 /15

R 191705Z APR 77
FM AMCONSUL PONTA DELGADA
TO SECSTATE WASHDC 1663
INFO AMEMBASSY LISBON
AMCONSUL OPORTO
COMUSFORAZ
USCINCEUR
CINCLANT

LIMITED OFFICIAL USE PONTA DELGADA 142

E.O. 11652: N/A
TAGS: PINT, PO
SUBJ: AZOREAN NOTES

1. STEPS TOWARD FINANCIAL AUTONOMY: THE REGIONAL ASSEMBLY HAS PASSED UNANIMOUSLY THE REGIONAL GOVERNMENT'S PROPOSAL ESTABLISHING A FOREIGN EXCHANGE BUDGET FOR THE AZORES FOR 1977. THE PROPOSAL, WHICH WILL BE SUBMITTED TO THE ASSEMBLY OF THE REPUBLIC FOR FINAL APPROVAL, WILL GIVE THE REGIONAL GOVERNMENT THE AUTHORITY TO CONTROL THE SPENDING OF A QUANTITY, TO BE DETERMINED LATER, OF PORTUGAL'S FOREIGN EXCHANGE. THE ASSEMBLY ALSO APPROVED THE PROPOSAL THAT THE REGIONAL GOVERNMENT HAVE THE AUTHORITY TO APPROVE THE OPENING OF NEW BANKING AGENCIES IN THE AZORES. IN THE NEAR FUTURE THE REGIONAL GOVERNMENT PLANS TO SUBMIT TO THE REGIONAL ASSEMBLY PROPOSALS FOR A FOREIGN INVESTMENT CODE AND FOR THE CREATION OF A FUND TO STIMULATE AND TO SUBSIDIZE PRIVATE INVESTMENT. THESE PROPOSALS WOULD ALSO NEED FINAL APPROVAL BY THE ASSEMBLY OF THE REPUBLIC. THE REGIONAL GOVERNMENT ALSO

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 PONTA 00142 200054Z

PLANS TO PROPOSE A REGIONAL FOREIGN EXCHANGE ACCOUNT. HOWEVER, THE STUDY NOW UNDERWAY OF THE REGION'S BALANCE OF PAYMENTS, WHICH IS ESSENTIAL BEFORE AN EXCHANGE FUND CAN BE CREATED, HAS BOGGED DOWN AND IS NOT EXPECTED TO BE COMPLETED FOR SEVERAL MONTHS AT LEAST. THE REGIONAL SECRETARY OF FINANCE HAS DESCRIBED THESE MEASURES AS FUNDAMENTAL TO THE CREATION OF THE FINANCIAL AND ECONOMIC AUTONOMY WHICH THE CONSTITUTION ALLOWS THE AZORES.

2. NO PLANS FOR DEFINITIVE STATUTE OF AUTONOMY: REGIONAL
PRESIDENT MOTA AMARAL HAS STATED PUBLICLY THAT HIS GOVERNMENT
HAS NO PLANS IN THE NEAR FUTURE TO DRAW UP A DEFINITIVE STATUTE
OF AUTONOMY. ACCORDING TO THE LOCAL PRESS A DEFINITIVE STATUTE
IS NOW BEING DISCUSSED IN THE MADEIRIAN REGIONAL ASSEMBLY.
ALTHOUGH SOME HERE WOULD LIKE TO SEE A DEFINITIVE AZOREAN
STATUTE, MOTA AMARAL AND OTHERS BELIEVE IT BEST FIRST TO DEVELOP
TO THE FULLEST THE AUTONOMY NOW POSSIBLE UNDER THE CONSTITUTITN
AND THE PROVISIONAL STATUTE.
PFEIFLE

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: REPORTS, AZORES, INTELLIGENCE ASSESSMENTS, POLITICAL SITUATION
Control Number: n/a
Copy: SINGLE
Sent Date: 19-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977PONTA00142
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770136-0251
Format: TEL
From: PONTA DELGADA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770442/aaaabkmn.tel
Line Count: 73
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 16e3b4a2-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 09-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2763631
Secure: OPEN
Status: NATIVE
Subject: AZOREAN NOTES
TAGS: PINT, PO
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/16e3b4a2-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009